

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2016**

Northside Independent School District  
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**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (609,657)	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	\$ 224,000,000	-	\$ 224,000,000	367.42	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local property tax
2001	495,000,000	-	495,000,000	811.93	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local property tax
2004	439,000,000	-	439,000,000	720.08	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local property tax
2007	692,670,000	-	692,670,000	1,136.16	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local property tax
2010	535,142,000	-	535,142,000	877.78	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local property tax
2014	275,000,000	373,340,000	648,340,000	1,063.45	constructing, equipping, and renovating school buildings, purchasing sites for future schools, and paying costs of issuance	local property tax
<b>Total</b>			<b>\$ 1,183,482,000</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Fitch Ratings:	AAA	AA+

**Per Capita Information:**

Per Capita 609,657  
Year 2016  
Source Municipal Advisory Council (MAC) as of October 2016

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2016**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (609,657)</b>
2017	\$ 72,250,000	\$ 81,771,093	\$ 154,021,093	\$ 253
2018	71,225,000	81,844,323	153,069,323	251
2019	71,685,000	83,616,125	155,301,125	255
2020	72,070,000	85,416,550	157,486,550	258
2021	75,580,000	84,323,463	159,903,463	262
2022	79,200,000	83,232,388	162,432,388	266
2023	82,210,000	81,287,081	163,497,081	268
2024	85,960,000	77,575,057	163,535,057	268
2025	89,940,000	73,637,232	163,577,232	268
2026	94,315,000	69,847,969	164,162,969	269
2027	83,755,000	65,873,787	149,628,787	245
2028	87,625,000	61,998,319	149,623,319	245
2029	91,730,000	57,942,290	149,672,290	246
2030	95,930,000	53,665,092	149,595,092	245
2031	100,430,000	49,148,387	149,578,387	245
2032	103,425,000	44,326,743	147,751,743	242
2033	99,135,000	39,584,957	138,719,957	228
2034	90,205,000	34,945,390	125,150,390	205
2035	91,505,000	30,640,038	122,145,038	200
2036	80,925,000	26,147,826	107,072,826	176
2037	82,885,000	22,032,306	104,917,306	172
2038	78,570,000	17,817,406	96,387,406	158
2039	67,590,000	13,796,761	81,386,761	133
2040	53,325,000	10,310,469	63,635,469	104
2041	35,565,000	7,600,201	43,165,201	71
2042	37,215,000	5,909,263	43,124,263	71
2043	32,885,000	4,138,551	37,023,551	61
2044	26,025,000	2,503,813	28,528,813	47
2045	17,000,000	1,211,938	18,211,938	30
2046	8,400,000	396,875	8,796,875	14
<b>Totals</b>	<b>\$ 2,158,560,000</b>	<b>\$ 1,352,541,693</b>	<b>\$ 3,511,101,693</b>	<b>\$ 5,759</b>

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
 BOND STATUS BY SERIES <sup>(1)</sup>  
 AS OF AUGUST 31, 2016

Series	Par Amount Original Issue	Total Proceeds Received <sup>(2)</sup>	Spent	Unspent
<u>Unlimited Tax School Building Bonds</u>				
Series 2003A	\$ 47,900,000	\$ 48,225,254	\$ 48,225,254	\$ -
Series 2003B	47,900,000	47,900,000	47,900,000	-
Series 2006A	36,730,000	36,979,406	36,979,406	-
Series 2007B	49,950,000	55,475,129	55,475,129	-
Series 2008	119,540,000	121,804,964	121,804,964	-
Series 2008A	80,000,000	81,345,590	81,345,590	-
Series 2009	75,670,000	76,209,880	76,209,880	-
Series 2009A	32,500,000	33,974,086	33,974,086	-
Series 2012	55,000,000	55,036,792	55,036,792	-
Series 2007A	80,490,000	91,063,012	91,063,012	-
Series 2013	68,975,000	70,433,981	70,433,981	-
Series 2014	40,090,000	45,362,215	45,362,215	-
Series 2015	70,315,000	75,690,720	57,267,635	18,423,085
Series 2016	69,030,000	75,710,584	21,456,524	54,254,060
<u>Unlimited Tax School Building and Refunding Bonds (Building portion only)</u>				
Series 2007	69,000,000	69,000,000	69,000,000	-
Series 2015	54,155,000	55,850,511	26,293,931	29,556,580
<u>Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)</u>				
Series 2009	28,000,000	28,193,708	28,193,708	-
<u>Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)</u>				
Series 2009	25,075,000	25,161,777	25,161,777	-
Series 2010	107,995,000	108,396,604	103,373,189	5,023,415
<u>Variable Rate Unlimited Tax School Building Bonds</u>				
Series 2010	88,345,000	88,606,310	88,606,215	95
Series 2012	70,000,000	70,538,719	70,538,719	-
Series 2013	80,000,000	80,752,942	77,484,282	3,268,660
Series 2014	79,245,000	81,384,297	54,473,217	26,911,080
Series 2011	80,000,000	87,373,161	87,373,161	-
Series 2015	50,000,000	50,000,000	50,000,000	-
Series 2016	73,545,000	75,502,032	75,502,032	-
<b>Totals</b>	<u>\$ 1,679,450,000</u>	<u>\$ 1,735,971,674</u>	<u>\$ 1,598,534,699</u>	<u>\$ 137,436,975</u>

Note <sup>(1)</sup>: Schedule does not include refunding issues.

Note <sup>(2)</sup>: Total proceeds received may differ from original issue par amounts due to premiums, discounts, interest earned, and other sources.

**NORTHSIDE INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS**  
**AS OF AUGUST 31, 2016**

Series	Amounts	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (609,657)	Underlying Rating at Issuance		
	Original Issue							Moody's	S&P	Fitch
<u>Unlimited Tax School Building Bonds</u>										
Series 2003A	\$ 47,900,000		\$ 27,395,000	\$ -	\$ 1,140,000	\$ 26,255,000	\$ 43	Aa2	AA	AA
Series 2003B	47,900,000		26,765,000	-	1,105,000	25,660,000	42	Aa1	AA	AA+
Series 2006A	36,730,000		28,270,000	-	985,000	27,285,000	45	Aa2	AA	AA
Series 2007B	49,950,000		43,815,000	-	970,000	42,845,000	70	Aa2	AA	AA
Series 2008	119,540,000		110,105,000	-	1,955,000	108,150,000	177	Aa2	AA	AA
Series 2008A	80,000,000		71,265,000	-	2,380,000	68,885,000	113	Aa2	AA	AA
Series 2009	75,670,000		69,535,000	-	1,670,000	67,865,000	111	Aa2	AA	AA
Series 2009A	32,500,000		29,205,000	-	1,745,000	27,460,000	45	Aa2	AA	AA
Series 2012	55,000,000		50,000,000	-	-	50,000,000	82	Aa1	-	AA+
Series 2007A	80,490,000		76,050,000	-	2,370,000	73,680,000	121	Aa1	-	AA+
Series 2013	68,975,000		65,260,000	-	-	65,260,000	107	Aa1	-	AA+
Series 2014	40,090,000		37,655,000	-	1,420,000	36,235,000	59	Aa1	-	AA+
Series 2015	70,315,000		67,885,000	-	5,565,000	62,320,000	102	Aa1	-	AA+
Series 2016	69,030,000		-	69,030,000	-	69,030,000	113	Aa1	-	AA+
<u>Unlimited Tax School Building and Refunding Bonds</u>										
Series 2007	124,205,000		113,765,000	-	4,285,000	109,480,000	180	Aa2	AA	AA
Series 2015	93,420,000		93,420,000	-	5,635,000	87,785,000	144	Aa1	-	AA+
<u>Unlimited Tax Refunding Bonds</u>										
Series 2006D	113,580,000		94,745,000	-	94,745,000	-	-	-	-	-
Series 2009	15,340,000		11,430,000	-	1,070,000	10,360,000	17	Aa2	AA	AA
Series 2010	50,685,000		36,685,000	-	3,245,000	33,440,000	55	Aa1	-	AA+
Series 2011	67,020,000		61,510,000	-	3,125,000	58,385,000	96	Aa1	-	AA+
Series 2012	95,305,000		91,270,000	-	1,490,000	89,780,000	147	Aa1	-	AA+
Series 2013	81,175,000		71,310,000	-	9,900,000	61,410,000	101	Aa1	-	AA+
Series 2014	74,175,000		71,425,000	-	3,415,000	68,010,000	112	Aa1	-	AA+
Series 2014-A	69,115,000		68,060,000	-	1,710,000	66,350,000	109	Aa1	-	AA+
Series 2016	85,575,000		-	85,575,000	-	85,575,000	140	Aa1	-	AA+
<u>Unlimited Tax Qualified School Construction Bonds (Tax Credit Bonds)</u>										
Series 2009	28,000,000		28,000,000	-	-	28,000,000	46	Aa2	AA	AA
<u>Unlimited Tax School Building Bonds (Taxable Direct Subsidy - Build America Bonds)</u>										
Series 2009	25,075,000		25,075,000	-	-	25,075,000	41	Aa2	AA	AA
Series 2010	107,995,000		107,995,000	-	-	107,995,000	177	Aa1	-	AA+
<u>Variable Rate Unlimited Tax School Building Bonds</u>										
Series 2010	88,345,000		84,800,000	-	1,905,000	82,895,000	136	Aa2	AA	AA
Series 2012	70,000,000		70,000,000	67,105,000	70,000,000	67,105,000	110	Aa1	-	AA+
Series 2013	80,000,000		75,330,000	-	2,615,000	72,715,000	119	Aa1	-	AA+
Series 2014	79,245,000		79,245,000	-	-	79,245,000	130	Aa1	-	AA+
Series 2011	80,000,000		76,855,000	-	1,700,000	75,155,000	123	Aa1	-	AA+
Series 2015	50,000,000		50,000,000	-	-	50,000,000	82	Aa1	-	AA+
Series 2016	73,545,000		-	73,545,000	-	73,545,000	121	Aa1	-	AA+
<u>Variable Rate Unlimited Tax School Refunding Bonds</u>										
Series 2011A	78,630,000		77,020,000	-	1,695,000	75,325,000	124	Aa1	-	AA+
<b>Totals</b>	<b>\$ 2,504,520,000</b>		<b>\$ 2,091,145,000</b>	<b>\$ 295,255,000</b>	<b>\$ 227,840,000</b>	<b>\$ 2,158,560,000</b>	<b>\$ 3,541</b>			